# Treasurers Report – 22 Feb 2021 (Data as at 31 Jan 2021)

## Overview

Total income for the month of December was $93,000 and total expenditure was $43,000 giving us a positive balance for the month of $50,000.

In addition, the budget position remains healthy (see table) – at present we are tracking for a surplus in excess of the projected budget surplus. This is based on particularly good green fee income, the benefits of JobKeeper and reduced expenditure in most categories.

But the committee should keep in mind that we are only halfway through the FY and that in order to maintain our current strong position vis-à-vis the budget we need to see income of $415,000 over the next 5 months (including $180k in subscriptions, $90k in green fees and $74k in canteen sales). We also need to limit expenditure to $287K. If we are able to do this, we should bank in excess of $100,000 as “profit” for the FY. This is a particularly good position for the club to be in, but I urge discipline over our expenditure.

## Income & Expenditure Summary

* Income for the month of January was $92,718.
  + Canteen Sales $31,014
  + Green Fees $43,168
* Expenditure for the month of January was $42,520.
  + Wages $29,512
  + Canteen $%,398
* Nett income for the month $50,198
* Income for the FY to date was $398,812.
* Expenditure FY to date $306,110
* Nett income to date $92,701

## Budget Performance

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Income FYTD | |  | |  |  |
|  | Actual | | Budget | | Difference |
| **Canteen Sales** | $ 107,720 | | $ 102,962 | | $ 4,758 |
| **Comp Fees** | $ 7,958 | | $ 24,313 | | -$ 16,355 |
| **Golf Buggies** | $ 20,092 | | $ 19,248 | | $ 844 |
| **Green Fees** | $ 138,550 | | $ 93,555 | | $ 44,995 |
| **Grants** | $ 16,750 | | $ - | | $ 16,750 |
| **Subs** | $ 17,153 | | $ 12,020 | | $ 5,133 |
| **Rent** | $ 15,421 | | $ 16,569 | | -$ 1,148 |
| **JobKeeper** | $ 67,500 | | $ - | | $ 67,500 |
| **Other** | $ 7,669 | | $ 12,553 | | -$ 4,884 |
| **Total** | $ 398,813 | | $ 281,220 | | $ 117,593 |
| Expenditure FYTD | |  | |  |  |
|  | | Actual | | Budget | Diff |
| **Admin** | | $ 6,524 | | $ 6,528 | $ 4 |
| **Canteen** | | $ 35,769 | | $ 27,386 | -$ 8,383 |
| **Club** | | $ 23,281 | | $ 27,386 | $ 4,105 |
| **Clubhouse** | | $ 2,970 | | $ 4,486 | $ 1,516 |
| **Course** | | $ 41,310 | | $ 54,963 | $ 13,653 |
| **Wages** | | $ 181,193 | | $ 156,454 | -$ 24,739 |
| **Golf** | | $ 3,785 | | $ 17,950 | $ 14,165 |
| **Other** | | $ 11,279 | | $ 13,661 | $ 2,382 |
| **Total** | | $ 306,111 | | $ 308,814 | $ 2,703 |

## Bank Account Balances @19th Feb 2021

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Jan-21** | Feb-21 | **Change** |
| General Account | $26,592 | $28,819 | $2,227 |
| LSL Account | $19,654 | $19,654 | $0 |
| Saver | $316,754 | $316,763 | $9 |
| Total | $363,000 | $365,236 | $2,236 |

## Wages (Hours)

|  |  |  |
| --- | --- | --- |
|  | Feb 2021 |  |
| Heather Guy | 200.00 |  |
| Dianne Hill | 90.50 | 59% |
| Mary Collum | 63.75 | 41% |

## Toil Balances

Jamie Hyde 76.95 hours @ 19TH Feb 2021

## Matters for Discussion.

* Budget 2021-2022
* Heather’s role
* Server problem