# Treasurers Report - End of December 2020

## Overview

Total income for the month of December was $59,337 and total expenditure was $28,807 giving us a positive balance for the month of $30,530. This compares to last year when the month produced a profit of approximately $3,000.

For the financial year to date (with last year’s figures in brackets) the income was $304,793 ($211,528) and the expenditure was $253,508 ($285,306).

Therefore, for the FY to date we are currently have a $51,285 surplus (-$73,778). This is a healthy position *compared to last year*.

In addition, the budget position remains healthy (see table) – at present we are tracking for a surplus well in excess of the projected budget surplus. This is based on particularly good green fee income, the benefits of JobKeeper and reduced expenditure in most categories.

One area of puzzlement is the substantially reduced income for comp fees and the unexpected reduction in expenditure for golf. This may be a result of internal processes within the canteen.

## Income Month

|  |  |  |
| --- | --- | --- |
| December 2020 | December 2019 | Comment |
| $59,337 | $60,551 | * Green Fees Up $8,000 * Comp Fees down $3,000 * Sundry down $5000 ?? |

## Expenditure Month

|  |  |  |
| --- | --- | --- |
| December 2020 | December 2019 | Comment |
| $28,807 | $57,557 | * **Most expenditure items down for the month** |

## Income YTD

|  |  |  |
| --- | --- | --- |
| YTD to Dec 2020 | YTD to Dec 2019 | Comment |
| $304,793 | $211,528 | * **Increase income $93,000** * JobKeeper and grants $81,000 * Green Fees Up $28,000 * Comp Fees down $14,000 ?? |

## Expenditure YTD

|  |  |  |
| --- | --- | --- |
| YTD to Dec 2020 | YTD to Dec 2019 | Comment |
| $253,508 | $285,306 | * Total Expenditure down by $32,000 * All expenditure categories down |

## Budget Performance

|  |  |  |  |
| --- | --- | --- | --- |
|  |  |  |  |
|  | Actuals | Budget | Diff |
| Canteen Sales | $76,706 | $80,615 | -$3,909 |
| Comp Fees | $4,432 | $19,168 | -$14,736 |
| Golf Buggies | $14,497 | $14,859 | -$362 |
| Green Fees | $95,382 | $70,303 | $25,079 |
| Grants | $81,250 |  | $81,250 |
| Subs | $12,940 | $9,762 | $3,178 |
| Rent | $11,918 | $14,202 | -$2,284 |
| Other | $7,669 | $8,469 | -$800 |
| **Total** | $304,794 | $217,378 | **$87,416** |
|  |  |  |  |
| Admin | $6,236 | $4,607 | -$1,629 |
| Canteen | $24,643 | $32,782 | $8,139 |
| Club | $20,550 | $22,669 | $2,119 |
| Clubhouse | $2,970 | $4,431 | $1,461 |
| Golf | $3,236 | $14,432 | $11,196 |
| Course | $36,687 | $45,669 | $8,982 |
| New Capital |  |  |  |
| Wages | $156,642 | $132,310 | -$24,332 |
| Other | $2,544 | $0 | -$2,544 |
| **Total** | $253,508 | $256,900 | $3,392 |
|  |  |  |  |
| Nett | $51,285 | -$39,522 |  |

## Bank Account Balances @22nd January

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Dec-20** | **Jan-21** | **Change** |
| General Account | $46,755 | $26,592 | -$20,163 |
| LSL Account | $19,652 | $19,654 | $2 |
| Saver | $216,735 | $316,754 | $100,019 |
| Total | $283,142 | $363,000 | $79,858 |

## Wages (Hours)

|  |  |  |
| --- | --- | --- |
|  | December 2020 | January 2021 to-date (\*) |
| Heather Guy | 144.00 | 144.25 |
| Dianne Hill | 121.5 | 81.25 |
| Mary Collum | 31.25 | 45.00 |

* In January we are paying on average for 90 hours per week, or 13 hours per day, 7 days per week. Is this ok?

## Toil Balances

Jamie Hyde 62.15 hours @ 22nd January