**Treasurer Report for July Meeting 2019**

Net result is $12.3k down in June.

Income is down YoY with reduced activity across all income lines.

Cash in Bank at 30 June was $187k which is down $7k MoM and $63k YoY.

**Cash in Bank Position**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | **30/06/2019** | **31/05/2019 (last month)** | **30/06/2018** | Total balance at time of report  17/07/2019 |
| **Cheque** | $13,247 | $19,817 | $8,723 |
| **Long Service** | $37,431 | $38,301 | $25,672 |
| **Business Saver** | $136,378 | $136,341 | $215,482 |
| **Total Cash in Bank** | $187,056 | $194,459 | $249,877 | $184,294 |

**P&L Comparison to Same Month Last Year**

|  |  |  |
| --- | --- | --- |
|  | **Jun-19** | **Jun-18** |
| **Income** |  |  |
| Canteen Sales | $9,760 | $13,232 |
| Comp fees | $1,918 | $4,587 |
| Green Fees | $5,778 | $6,522 |
| Rent | $1,791 | $1,300 |
| Subscriptions | $2,050 | $1,709 |
| Golf Buggy | $1,129 | $2,010 |
| Other | $0 | $100 |
| **Total Income** | **$22,426** | **$29,460** |
| **Expenses** |  |  |
| Canteen | $12,612 (incl. wages $7,175; bar supplies $3,308) | $13,823 (incl. wages $6,007; bar supplies $4,587) |
| Club | $3,323 | $2,272 |
| Golf | $2,049 | $3,640 |
| Course | $16,466 (incl. wages $12,589; contractor $-; general maintenance $155; machinery $1,334; fertiliser $1,277; irrigation $-) | $20,793 (incl. wages $9,976; contractor $1,645; general maintenance $2,601; machinery $2,270; fertiliser $3,503; irrigation $0) |
| Other | $254 | $85 |
| **Total Expense** | **$34,704** | **$40,612** |
| **Net Result** | **-$12,277** | **-$11,152** |

The following table shows the Financial Performance of the club for July 18 – June 19 compared to the same period last year.

Income has increased $29k YoY

Expenses from operating activities have increased $46k YoY \*

Other Expenses (Capital Improvements) have increased $103k YoY

Net income has decreased $119.7k YoY

\*John entitlements were approx. $35k included in operating expenses.

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Jul 18 - Jun 19** | **Jul 17 - Jun 18** | **(Variance)** |
| **Income** |  |  |  |
| **Canteen Sales** | $203.55k | $196.02k | $7.53k |
| **Subscriptions** | $179.81k | $175.93k | $3.88k |
| **Competition Fees** | $46.69k | $47.04k | -$0.35k |
| **Golf Buggy Hire** | $34.23k | $30.04k | $4.19k |
| **Green Fees** | $174.98k | $161.25k | $13.73k |
| **Other** | $53.35k | $53.06k | $0.29k |
| **Total Income** | **$692.62k** | **$663.35k** | **$29.27k** |
|  |  |  |  |
| **Expense** |  |  |  |
| **Admin** | $7.87k | $8.49k | -$0.61k |
| **Canteen** | $204.54k | $199.41k | $5.12k |
| **Club** | $81.90k | $84.93k | -$3.03k |
| **Club House** | $10.19k | $3.50k | $6.69k |
| **Golf** | $39.61k | $40.53k | -$0.92k |
| **Course** | $305.82k | $266.97k | $38.84k |
| **Other Expenses** | $108.59k | $5.68k | $102.91k |
| **Total Expense** | **$758.52k** | **$609.51k** | **$149.01k** |
|  |  |  |  |
| **Net Income** | **-$65.90k** | **$53.84k** | **-$119.74k** |

**Course Budget Performance**

The following table shows Budget performance against the expected expenditure as at 30 June 19. \*Expected expenditure is based on allocating the budget based on when funds would typically be used not just averaging the budget of the full FY.

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  |  |  | Actual - July - June | | |
|  | Full Year Budget |  | Expected Expenditure | Actual | (Variance) |
| Fertiliser/Spraying | $21.50k |  | $21.50k | $29.02k | $7.52k |
| Sand Buckets/flags | $0.36k |  | $0.36k | $0.00k | -$0.36k |
| General Maintenance | $21.50k |  | $21.50k | $14.77k | -$6.73k |
| Mobile | $0.36k |  | $0.36k | $0.50k | $0.14k |
| Radio | $0.12k |  | $0.12k | $0.12k | $0.00k |
| Power | $20.00k |  | $20.00k | $22.05k | $2.05k |
| Irrigation | $8.00k |  | $8.00k | $4.41k | -$3.59k |
| Drains | $6.00k |  | $6.00k | $0.00k | -$6.00k |
| OH&Safety | $0.00k |  | $0.00k | $0.00k | $0.00k |
| Training | $0.00k |  | $0.00k | $0.00k | $0.00k |
| Protective Clothing | $0.50k |  | $0.50k | $0.01k | -$0.49k |
| Wages - Salary | $144.49k |  | $144.49k | $177.29k | $32.80k |
| Super - Salary | $10.33k |  | $10.33k | $13.51k | $3.18k |
| Workcover | $4.52k |  | $4.52k | $5.23k | $0.71k |
| Machinery Maintenance | $15.00k |  | $15.00k | $22.26k | $7.26k |
| Diesel | $9.58k |  | $9.58k | $12.08k | $2.50k |
| Registration | $0.42k |  | $0.42k | $0.12k | -$0.30k |
| Projects (Nursery) | $5.00k |  | $5.00k | $5.00k | $0.00k |
| **Total** | $267.68k |  | $267.68k | $306.38k | $38.70k |

\*Wages actual includes John K entitlement payout.

Jarrad David-Smith

(Treasurer)