**Treasurer Report for August Meeting 2020**

Net result is $2,206k down in July.

Reduced course activity due to weather has impacted July results. Job Keeper was chief source of income. This is the first Month using new Quickbooks Online accounts and is due to a lot of good work by Bill and Heather over last 6 weeks to have it up and working. July, August and September are our financially weakest months and I expect Job Keeper will be very important for the club and as COVID run continues to run its course. The auditors are scheduled foe September 21.

Cash in Bank at 31 July was $249.7k which is up $1.3k MoM and up $89.1k YoY.

The subscription fee structure is being kept largely at 20/21 levels to acknowledge that many of our members have been financially and socially impacted a lot throughout this year. Guidelines and restrictions have been very fluid. Grants and supports for wages has been outstanding and we can recognise members support for the club through subscription maintenance.

**Cash in Bank Position**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | **31/07/2020** | **30/06/2020 (last month)** | **31/07/2019** | Total balance at time of report  22/08/2019 |
| **Cheque** | $13,340 | $12.066 | $4,324 |
| **Long Service** | $19,649 | $19,649 | $29,827 |
| **Business Saver** | $216,688 | $216,698 | $126,402 |
| **Total Cash in Bank** | $249,677 | $248,403 | $160,553 | $260,368 |

**P&L Comparison to Same Month Last Year**

|  |  |  |
| --- | --- | --- |
|  | **Jul-20** | **Jul-19** |
| **Income** | Job Keeper $15000 |  |
| Canteen Sales | (Canteen and Comp fees $1744 | $3,709 |
| Comp fees |  | $1,268 |
| Green Fees | $7070 | $3,291 |
| Rent | $2203 | $2,203 |
| Subscriptions | $1203 | $1,691 |
| Golf Buggy | $0 | $358 |
| Other | $0 | $475 |
| **Total Income** | **$27,220** | **$12,995** |
| **Expenses** |  |  |
| Canteen | $9,902 (incl. wages $9000; LSL $286; bar supplies $478, golf supplies $139)) | $13,025 (incl. wages $2,867; bar supplies $1,474), LSL$7,608) |
| Club | $2,069 | $3450 |
| Golf | Nil | $1024 |
| Course | $10,773 (incl. wages $10,227; general maintenance $111; machinery $826; fertiliser $-; irrigation $180, Power 156) | $13,125 (incl. wages $9,378; general maintenance $628; machinery $826; fertiliser $0; irrigation $0) |
| Other | Workcover ($7404, G & E$322) $7,726 | $0 |
| **Total Expense** | **$29.426** | **$30,624** |
| **Net Result** | **-$2.206** | **-$17,629** |

**Creagh Bedson Treasurer**