**Treasurer Report for August Meeting 2019**

Net result is $17.6k down in July.

Reduced course activity due to weather has impacted results. $7.6k of LSL taken between Di and Heather for month, this increases expenses during month but improves liability.

Cash in Bank at 31 July was $160k which is down $27k MoM and $69k YoY.

**Cash in Bank Position**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | **31/07/2019** | **30/06/2019 (last month)** | **31/07/2018** | Total balance at time of report  22/08/2019 |
| **Cheque** | $4,324 | $13,247 | $3,124 |
| **Long Service** | $29,827 | $37,431 | $25,683 |
| **Business Saver** | $126,402 | $136,378 | $200,313 |
| **Total Cash in Bank** | $160,553 | $187,056 | $229,120 | $139,783 |

**P&L Comparison to Same Month Last Year**

|  |  |  |
| --- | --- | --- |
|  | **Jul-19** | **Jul-18** |
| **Income** |  |  |
| Canteen Sales | $3,709 | $9,045 |
| Comp fees | $1,268 | $3,664 |
| Green Fees | $3,291 | $6,441 |
| Rent | $2,203 | $2,203 |
| Subscriptions | $1,691 | $1,432 |
| Golf Buggy | $358 | $868 |
| Other | $475 | $564 |
| **Total Income** | **$12,995** | **$24,216** |
| **Expenses** |  |  |
| Canteen | $13,025 (incl. wages $2,867; LSL $7,608; bar supplies $1,474) | $10,880 (incl. wages $6,941; bar supplies $2,430) |
| Club | $3,450 | $1,755 |
| Golf | $1,024 | $2,827 |
| Course | $13,125 (incl. wages $9,378; contractor $-; general maintenance $628; machinery $826; fertiliser $-; irrigation $-) | $22,212 (incl. wages $13,614; contractor $-; general maintenance $287; machinery $1,399; fertiliser $700; irrigation $0) |
| Other | $0 | $0 |
| **Total Expense** | **$30,624** | **$37,675** |
| **Net Result** | **-$17,629** | **-$13,458** |

Jarrad David-Smith

(Treasurer)